

Cir.No.422 /AMW/2013

Date:6-2-2014

Sub: Allotment Regulations 2012 – Amendment to Clause No.24.4 (a)  
on refund of amounts – Clarification issued – Regarding.  
Ref: 1)Minutes of the 197<sup>th</sup> Board meeting held on 20.12.2013.  
2)Cir.No.419/AMW/2013, Dt.16.1.2014

In the circular 2<sup>nd</sup> cited, amendment to Clause No.24.4(a) of the Allotment Regulations 2012 on refund of amounts has been issued and in continuation to the said circular guidelines, it is clarified that the percentage of occupation charges is to be calculated for each of the year of occupation / possession or part thereof and to be added to further period, taking into account the total period of occupation, as follows:

Occupation period (No. of years from the date of possession)	% of occupation charges to be deducted per annum or part thereof, cumulatively
Up to 1 year	1%
2 years	1%+1%=2%
3 years	1%+1%+2%=4%
4 years	1%+1%+2%+3%=7%
5 years	1%+1%+2%+3%+5%=12%
Above 5 years	12% + 5% for each of the additional year or part thereof.

Sd/-  
**EXECUTIVE DIRECTOR (D)**

To  
All the Zonal Managers  
Dy.Zonal Managers (AM)/Managers (AM) in Zonal/Sub-Zonal Offices.

Copy to: Peshi of VC & MD/ED(R)/ED(D)/ED(N).  
All the Officers in Head Office.

// Attested, //  
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CHIEF GENERAL MANAGER (AM)