DEVELOPMENT OF TRADE TOWER & BUSINESS DISTRICT

- ➤ A Special Project for development of Business District and Trade Tower.
- ➤ Project Area 80.27 Acres in Sy No.283 & 311 at Manchirevula Vg, Rajendranagar Mandal, R.R. District, Hyderabad.
- > M/s. Reliance Infrastructure Ltd (formerly known M/s. Reliance Energy Ltd) was selected for awarding the project
- > Development of the Trade Tower (100 floors) and Business District was proposed in the following modules:

Module I
Module II
Trade Tower (30 Acres)
Business District (50.27 Acres)

- > <u>Special Purpose Vehicle</u>: M/s. Reliance Infrastructure Ltd had incorporated the SPV as 'M/s. CBD Tower Private Ltd'. The development was proposed on Joint Venture basis APIIC minimum equity holding of 11% and Developer and Associates 89%.
- ➤ <u>Development</u>: Development of the proposed Trade Tower (100 Floors with minimum built up space of 4 million Sq,ft and ready to use as per the international standards) Business District with appropriate planned development was to be through a Special Purpose Vehicle Company(SPV).
- Project Implementation: (4) Years for Trade Tower and (7) years for the Business District
- Present Status: The developer has submitted a restructuring proposal on the project development. The request is under examination