



TELANGANA STATE INDUSTRIAL INFRASTRUCTURE CORPORATION LIMITED

(A Government of Telangana State Undertaking)

Circular.no.12/AMW/2017

Dt:22/05/2017

Sub: Granting of Extension of time for implementation of project by the Industrial units in the allotted plots / land in Industrial Parks / SEZs – Validity of the Scheme – Revised – Orders- Issued - Reg.

Ref: 1. Circular.no.7/AMW/Extension of Time/2017 dt: 13/03/2017 of VC&MD.

2.Circular.No.11/EoT/AMW/2017 dated 26/04/2017 of VC&MD.

3.Minutes of the Board meeting held on 09/05/2017.

<<o0o>>

In the Circular 2nd cited, the validity of EoT Scheme has been kept valid up to 31/12/2017. The same has been examined by the Board in the meeting held on 09/05/2017 and decided to keep the validity up to 30/06/2017 only. Thus, the EoT Scheme is valid up to 30/06/2017.

Further, it was also decided to levy an additional penalty in addition to EoT charges in respect of Scenario.No.4 cases i.e, the cases wherein the allottees failed to utilize the EoT opportunity granted earlier. Therefore, the EoT charges shall be worked out with a base penalty amount as follows:

A	In cases where delay is above 10 years	Additional 10% of the present land cost towards penalty + EoT charges as per the Circular.No.7 dated 13/03/2017.
B	In cases where delay is between 5 to 10 years	Additional 7% of the present land cost towards penalty + EoT charges as per the Circular.No.7 dated 13/03/2017.
C	In cases where delay is up to 5 years	Additional 5% of the present land cost towards penalty + EoT charges as per the Circular.No.7 dated 13/03/2017.

Further, all Zonal Managers are requested to comply with the following instructions:

1. The period of extension shall not be recommended more than 2 years in any case.
2. The Notarized Undertakings with definite timelines shall be obtained from the allottees seeking EoT.
3. The offer of EoT duly demanding the payment of EoT charges / Penalty/ Restoration fee etc plus service tax within (15) days shall be issued first. The EoT orders shall be released only after payment of the penalty. In case of default to pay the penalty within the stipulated time, action shall be initiated to withdraw the offer of EoT.
4. The status of implementation as per the timelines shall be strictly monitored and quarterly progress reports from the allottees shall be obtained without fail.
5. The Zonal Managers shall give wide publicity of the Scheme, inspect the plots/sheds allotted so far in IPs and ensure that all non-implemented cases are listed & notified under the Scheme as the present EoT Policy is one-time settlement Scheme and do not envisage any further extension.

Sd/-

Vice Chairman & Managing Director

//Attested//

D. G. T. A. N. A. H.

Chief General Manager (AM)

To: All Zonal Managers.

Copy to the following officials for information and n.a:

1. The Chief Engineer, Head office
2. The Consultant (Projects), Head office.
3. The General Manager (Engg) Projects cell
4. The General Manager (law), Head office.
5. The Deputy General Manager (LAC), Head office.
6. The Manager (Finance), Head office.
7. Sri Uma Maheshwar, Manager (Projects), HO.

Copy to VC&MD-Peshi for kind information.